

AUDITED FINANCIAL STATEMENT,
& UTILIZATION REPORT
OF

"DISTRICT MINERAL FOUNDATION TRUST, RAMGARH

FOR

Financial Year (2020-21)

AUDITED BY:

SRI PRAKASH & CO.
CHARTERED ACCOUNTANTS
1ST FLOOR PUSHPANJALI,
LAKE ROAD NEAR TELEPHONE EXCHANGE,
RANCHI-834001



AUDITOR'S REPORT

We have audited the accompanying financial statements of "DISTRICT MINERAL FOUNDATION TRUST, RAMGARH" which comprise the Balance Sheet as at 31st March 2021, Income & Expenditure Account as on 31st March, 2021 and Receipt & Payment Account as on 31st March, 2021 for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the consolidated financial statement, whether due to fraud or error.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates by management, as well as evaluating the overall presentation of the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet of the state of affairs of the Agency as on 31.03.2021
- In the case of the Income & Expenditure Account as on 31.03.2021,
- In the case of Receipt & Payment Account as on 31.03.2021.

Place: Ranchi
Date: 28.11.2022

For, Sri Prakash & Co
Chartered Accountants

Ankita Agarwal

(CA. Ankita Agarwal)
Partner

M. No:-455716

F.R.N:- 002058C

UDIN:- 23485716B6YRPP5049



Head Office: 21-22, Hariom Nagar, Civil Lines, Gorakhpur(UP)-273001
New Delhi Office : C-93, 1st Floor, Lajpat Nagar-2, New Delhi (Delhi) - 110024
Baddi Office : SCO-9, 1st Floor, Gupta Complex, Sai Road, Baddi, Solan (H.P.) – 173205
Jammu Office : H.No. 136, Sector 1A, South Extension, Trikuta Nagar, Jammu (J&K) – 180020
Madhubani Office : Ward No. 1, Near Kharga Phulwari, Jaynagar, Madhubani (Bihar) – 847226
Mohindergarh Office: Old Bus Stand, Narnaul Rewari Road, Ateli Mandi, Mohindergarh (HR) - 123021

Management Letter

Date: 28.11.2022

To
The Member Secretary,,
District Mineral Foundation Trust
Ramgarh, Jharkhand

In connection with our audit of financial statements of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2021; we familiarized ourselves with internal guidelines and letters/circulars issued by the Rural Development Dept. applicable during the period under audit.

This letter to the department includes observations noted during the course of our audit examination in the following areas:

1. Status of compliance of Audit observations pertaining to previous audit period.

Scheme	Audit observation	Action taken by DMFT	Auditor's Comments
DMFT	Nil	N.A.	Nil

2. Matters arising current year and having significant impact on the financial statements of the schemes and/ or DMFT.

Scheme	Audit observation	Status of the issue (Critical/ Moderate/ Negligible)	Auditor's recommendation for resolution
DMFT	Nil	N.A.	Nil

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of compliance by DMFT	Auditors suggestions/ comments
Nil	N.A.	N.A.	Nil



4. Status of maintenance of program books – The books are up-to-date and maintaining proper books in double accounting system at HQ Level.
5. Opportunities for strengthening financial management records, systems and controls, together with recommendations for improvements. - Nil

The matters contained in this Management letter are intended solely for the information of District Mineral Foundation Trust, Ramgarh, for such timely consideration and action as the department may deem appropriate. They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 28.11.2022 and they do not alter the opinion expressed in that audit report.

We wish to take this opportunity to thank the department or the courtesies and cooperation extended to our auditors.


For, Sri Prakash & Co.
Chartered Accountants

Ankita Agarwal
(CA. Ankita Agarwal)
Partner
M.No.- 455716
FRN- 002058C



**Certificate in respect of Non-Diversion of fund of District Mineral Foundation
Trust, Ramgarh act by Chartered Accountant**

This is certify that while Auditing the District Account of **District Mineral Foundation Trust, Ramgarh** the funds has not been diverted to any other Programme/Scheme of the State or Central Government and have been used for the purpose for which they stand approved.


(Signature of Member Secretary with seal)

Name **Deputy Development Commissioner**
-cum- Member Secretary, DMFT, Ramgarh
Name of the District: Ramgarh

Telephone No :

Ankita Agrawal . -
Signature of Chartered Accountant with seal)

Name in full : Ankita Agarwal

Membership No.: 455716

Telephone No. **9304372700**



**Certificate in respect of Non-Embezzlement of District Mineral Foundation
Trust, Ramgarh by Chartered Accountant**

This is certify that while Auditing the District Account of **District Mineral Foundation Trust, Ramgarh** the funds has not been embezzled by any person or authorities.

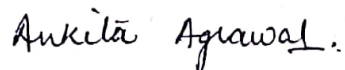


(Signature of Member Secretary with seal)

Name in full : Deputy Development Commissioner

Name of the District: Ramgarh

Telephone No :



(Signature of Chartered Accountant with seal)

Name in full : Ankita Agarwal

Membership No.: 455716

Telephone No. 9304372700



UTILISATION CERTIFICATE
FOR THE YEAR 2020-21 UNDER
DMFT RAMGARH

District : Ramgarh
State : Jharkhand
Utilization Certificate for the Year- 2020-21

1) Unspent Balance for previous year (2019-20)
a) Under DMFT RAMGARH
Rs- 24042.44 Lakh

2) Grant received during the Year- 2020-21
Under DMFT RAMGARH
Rs- 11346.15 Lakh

Letter No. & Date	Rs. In Lakh
Grant in Aid	11346.15
Total	11346.15

3) Miscellaneous receipts & Other Receipt of the
(Bank Interest & Other)
Rs. 4780.40 Lakh

4) Total funds available: (1+2+3)
Rs. 40168.99 Lakh

Certified that a sum of **Rs. 11346.15 Lakh only** was received by the **District Ramgarh** as Grants-in-Aid during **2020-21** from the District Mineral Foundation Trust, Ramgarh.

Further a sum of **Rs. 24042.44 Lakh Only** being unspent balance of the previous year **2019-20** was allowed to be brought forward for utilization during the current year **2020-21**. The miscellaneous & Other receipts (**Bank Interest & Others**) of the **District Mineral Foundation Trust, Ramgarh** during the year **2020-21** were **Rs. 4780.40 Lakh Only**.

It was also certified that out of the above mentioned **total funds Rs.40168.99 Lakh only** a sum of **Rs.16510.86 Lakh Only** has been utilized by the **District Mineral Foundation Trust, Ramgarh**.

It is further certified that the unspent balance of **Rs. 23649.76 Lakh only and Fund in Transit of Rs.8.37 Lakh** remaining at the end of the year (**31st March 2021**) will be utilized for the Programme during the remaining period of Current year/Next Year.

Kinds of checks exercised

1. Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other Supporting documents

For, Sri Prakash & Co.
Chartered Accountants

Ankita Agarwal.

(CA. Ankita Agarwal)
Partner

M. No.- 455716

Place : Ranchi

Date : 31.12.2022



DISTRICT MINING FOUNDATION TRUST, RAMGARH

DISTRICT-RAMGARH

BALANCE SHEET ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

CAPITAL FUND AND LIABILITIES	Current Year	Previous Year
1 Accumulated Fund		
Opening Balance	2,403,593,702.76	3,165,647,913.38
Add/ Balance Transferred From		
Deduct Income & Expenditure Account + / -	(37,780,435.67)	762,054,210.62
Deduct Refund to DC	-	-
Closing Balance	2,365,813,267.09	2,403,593,702.76
2 Current Liabilities		
Any Other Liabilities	-	50,000.00
EMD (DMFT HQ)	-	600,000.00
Total (Rs.)	2,365,813,267.09	2,404,243,702.76
ASSETS & PROPERTIES	Current Year	Previous Year
1 Fixed Assets		
2 Closing Balance		
Cash at Bank	2,232,962,332.09	2,368,823,702.76
3 Unadjusted Advance		
EE.PHED DWSD, Ramgarh (Adv to VWSC)	131,893,929.00	35,300,000.00
EE.PHED SBM, Ramgarh (Adv to VWSC)	120,000.00	120,000.00
4 Cheque in transit		
(As per Annexure - "A")	837,006.00	-
Total (Rs.)	2,365,813,267.09	2,404,243,702.76

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.

Chartered Accountants

FR No.002058C

Ankita Agarwal

(CA ANKITA AGARWAL)

Partner

Mem. No.:-455716

Place: Ranchi

Date:- 31.12.2022



DISTRICT MINING FOUNDATION TRUST, RAMGARH

DISTRICT-RAMGARH

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Amount (Rs.)	INCOME	Amount (Rs.)
To Scheme expenses		By Allotment Received	
(As per R&P A/c)	1,634,860,360.00	(As per R&P A/c)	1,134,614,629.37
" Adminstration exp.		" Interest	
(As per R&P A/c)	15,565,600.00	(As per R&P A/c)	17,020,870.00
" Bank charges		" Other Receipts	
(As per R&P A/c)	9,532.04	(As per R&P A/c)	461,019,557.00
" Refund to DC	-		
" Excess of income over exp. transferred to B/s	(37,780,435.67)		
Total (Rs.)	1,612,655,056.37	Total (Rs.)	1,612,655,056.37

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.

Chartered Accountants

FR No.002058C

Ankita Agarwal.

(CA ANKITA AGARWAL)

Partner

Mem. No.:-455716

Place: Ranchi

Date:- 31.12.2022



DISTRICT MINING FOUNDATION TRUST, RAMGARH

DISTRICT-RAMGARH

CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

RECEIPTS		Amount (Rs.)	PAYMENTS		Amount (Rs.)
To Opening Balance			By <u>Scheme expenses</u>		
H.Q.	567,982,760.11		H.Q.	-	
Agencies	1,800,840,942.65	2,368,823,702.76	Agencies	1,496,133,175.00	1,496,133,175.00
" Opening Advance			" <u>Adminstration exp.</u>		
H.Q.	-		H.Q.	16,215,600.00	
Agencies	35,420,000.00	35,420,000.00	Agencies	-	16,215,600.00
" Allotment Received	1,134,614,629.37	1,134,614,629.37	" <u>Bank charges</u>		
Interest			H.Q.	8,883.04	
H.Q.	16,072,747.00		Agencies	649.00	9,532.04
Agencies	948,123.00	17,020,870.00	" <u>Statutory Deductions</u>		
" Other Receipts			H.Q.	-	
H.Q.	182,640.00		Agencies	91,850,644.00	91,850,644.00
Agencies	460,836,917.00	461,019,557.00	" Security Deposits	46,876,541.00	46,876,541.00
			" <u>Closing Balance</u>		
			H.Q.	811,873,825.44	
			Agencies	1,421,088,506.65	2,232,962,332.09
			" <u>Unadjusted Advance</u>		
			H.Q.	-	
			Agencies	132,013,929.00	132,013,929.00
			" <u>Cheque In Transit</u>		
			H.Q.	-	
			Agencies	837,006.00	837,006.00
Total (Rs.)		4,016,898,759.13	Total (Rs.)		4,016,898,759.13

As per our audit report of even date attached herewith.

For, SRI PRAKASH & Co.
Chartered Accountants
FR No.002058C

Ankita Agrawal
(CA ANKITA AGARWAL)
Partner
Mem. No.:455716

Place: Ranchi
Date:- 31.12.2022



DISTRICT MINING FOUNDATION, TUSTI, RAMGARH
DISTRICT RAMGARH
CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT OF AGENCIES FOR THE YEAR ENDED 31ST MARCH 2021

Sl. No	Name of Agency	Opening Balance as on 01.04.20		Cheque in Transit	Alotment received Central + State	Interest	Other receipts	Total (Rs.)	Scheme Expenses	Adm. Exp	Bank Charges	Income Tax	GST	Royalty	Labour Cost	Security Deposits	Refund to Dist Office	Closing Balance as on 31.03.21		
		Cash at Bank	Unadj. Adv.															Cash at Bank	Unadj. Adv.	
1	CIVIL SURVEYOR, RAMGARH	7,333,511.00	-	-	3,051,074.00	-	-	10,384,585.00	10,236,805.00	-	-	-	-	-	-	-	-	147,780.00	-	
2	DIST. FISHERIES OFFICER, RAMGARH	21,186,978.00	-	-	-	-	-	21,186,978.00	16,956,021.00	-	-	188,001.00	-	-	-	-	-	2,047,656.00	1,955,894.00	
3	DIST. HUSBANDRY OFFICER, RAMGARH	32,100.05	-	-	136,080.00	-	-	168,180.05	161,700.00	-	649.00	-	-	-	-	-	-	5,831.05	-	
4	EE, BUILDING DIV., RAMGARH	259,332.00	-	-	10,487,260.00	-	180.00	10,746,872.00	9,390,165.00	-	-	-	191,914.00	9,119.00	107,443.00	1,049,266.00	-	-	-	
5	EE, MINOR IRRIGATION, RAMGARH	4,554,357.00	-	-	-	-	-	4,554,357.00	-	-	-	-	-	-	-	-	-	4,554,357.00	-	
6	EE, PHED, DWSD, RAMGARH	1,666,683,461.00	35,300,000.00	-	739,811,536.00	-	459,892,737.00	2,901,797,734.00	1,296,579,415.00	-	-	29,853,532.00	29,061,030.00	1,519,171.00	16,375,341.00	41,477,172.00	-	1,359,201,298.00	131,893,929.00	
7	EE, PHED, SSM, RAMGARH	5,839,597.00	120,000.00	-	-	-	844,000.00	6,783,597.00	131,000.00	-	-	2,487,592.00	2,203,266.00	6,407,526.00	1,217,183.00	3,351,213.00	-	991,090.00	5,690,337.00	
8	EE, RCSD, RAMGARH	61,454,676.00	-	-	102,625,006.00	-	-	164,079,684.00	107,712,886.00	-	-	-	-	-	-	-	-	40,699,818.00	120,000.00	
9	EE, RCSD, HAZARIBAGH	1,519,019.00	-	-	-	-	-	1,519,019.00	-	-	-	-	-	-	-	-	-	1,519,019.00	-	
10	PROJECT DIRECTOR, ATMA, RAMGARH	24,765.60	-	-	-	680.00	-	25,445.60	-	-	-	-	-	-	-	-	-	25,445.60	-	
11	ZILA PARISHAD, RAMGARH	31,953,094.00	-	-	29,933,229.00	947,443.00	-	62,843,766.00	47,865,378.00	-	-	923,484.00	822,932.00	-	482,945.00	-	-	13,238,877.00	-	
12	JSPS, RAMGARH	-	-	-	2,300,400.00	-	-	2,300,400.00	2,300,400.00	-	-	-	-	-	-	-	-	-	-	
13	DEO, RAMGARH	-	-	-	150,600.00	-	-	150,600.00	-	-	-	-	-	-	-	-	-	150,600.00	-	
14	NDC, RAMGARH	-	-	-	5,632,405.00	-	-	5,632,405.00	5,132,405.00	-	-	-	-	-	-	-	-	500,000.00	-	
15	DIST SUPPLY OFF., RAMGARH	-	-	-	145,000.00	-	-	145,000.00	145,000.00	-	-	-	-	-	-	-	-	-	-	
16	DIPRO, RAMGARH	-	-	-	286,212.00	-	-	286,212.00	-	-	-	-	-	-	-	-	-	286,212.00	-	
	Total (Rs.)	1,800,840,942.65	55,420,000.00	-	894,558,802.00	948,123.00	460,836,917.00	3,197,604,784.65	1,496,139,175.00	-	649.00	33,452,609.00	52,279,142.00	7,595,916.00	18,182,577.00	46,376,541.00	-	3,804,334.00	1,421,093,506.65	837,006.00



DMFT, RAMGARH
Administrative Expenditure
01-04-2020 to 31-03-2021

S. No.	Particulars	Amount
1	Agile Computer Service	11,850.00
2	AO (B&A) BSNL, Ranchi	15,17,392.00
3	Bagaria Furniture	1,29,800.00
4	Bagariya Furnishing and Art Jewellery	35,703.00
5	Career Point Ltd.	1,94,363.00
6	EMD Career Point	6,00,000.00
7	EMD Gajraj	50,000.00
8	Gulab Chand Agarwal	2,000.00
9	Intellium	10,371.00
10	JP Enterprises	1,87,177.00
11	Maa Tara Enterprises	1,06,558.00
12	Om Services	1,19,900.00
13	National Co-Operative Consumer Fed. of India Ltd	5,51,250.00
14	Pawan Service Centre	4,68,177.00
15	Printing & Stationery (Admin Exp)	6,060.00
16	Sainic Foods Pvipate Limited	23,49,120.00
17	Saini Motors	14,425.00
18	Shree Enterprises	6,130.00
19	Swaniti Initiative	59,72,742.00
20	Technowell Software Solution Pvt. Ltd	31,41,250.00
21	Vaishnavi Engineering & Construction Ramgarh	1,78,117.00
22	Vishal Enterprises	1,53,215.00
23	CEO, Cant board, Ramgarh	2,00,000.00
24	Executive Officer, Nagar Parishad, Ramgarh	2,00,000.00
25	Tender Fee	10,000.00
Grand Total		1,62,15,600.00

